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Friday, 03 May 2024

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DR.G.S.GIRIDHAR SIR



Friday, 03 May 2024

Air Marshal Nagesh Kapoor Assumes Training Command Charge

- Air Marshal Nagesh Kapoor assumed charge as Air Officer Commanding-in-Chief Training Command.
- He was commissioned into the Fighter stream of the Indian Air Force on the 06th of December 1986.
- A Qualified Flying Instructor and a Fighter Combat Leader, he has more than 34 hundred hours of flying experience.
- In recognition of his meritorious service, the Air Marshal was awarded with Vayu Sena Medal in 2008 and the Ati Vishisht Seva Medal in 2022.
- Air Marshal Kapoor has also undertaken a diplomatic assignment as Defence Attaché, Pakistan. His staff appointments include Assistant Chief of Air Staff Operations (Strategy) at the Air HQ, Air Defence Commander at South Western Air Command, and Senior Air Staff Officer at HQ Central Air Command.

Q. Who has been named as Air Officer Commanding-in-Chief Training Command? **Air Marshal Nagesh Kapoor**



Friday, 03 May 2024

Senior IIS Officer, Maushumi Chakravarty Assumes Charge Of DG Of Akashvani News

- Senior Indian Information Service officer, Maushumi Chakravarty assumed the charge of Director General of Akashvani News.
- A 1991 batch IIS officer, Ms Chakravarty has vast experience of working in several media organisations of the I&B Ministry, including the Press Information Bureau and Central Bureau of Communication.
- In her career spanning over three decades, she has also worked on deputation basis in the National Human Rights Commission and as P.S. to Cabinet Minister.
- Ms. Chakravarty assumed the charge after superannuation of Ms. Vasudha Gupta as Principal DG.

All India Radio (AIR) aka Akashvani:

- Headquarters: New Delhi, India
- Owner: Prasar Bharati
- Director General: Mousumi Chakraborty

Q. Who has been appointed as the Director General of Akashvani News? **Maushumi Chakravarty**



Friday, 03 May 2024

International Chess Federation Awards Grandmaster Title To Indian Chess Prodigy Vaishali Ramesh Babu

- Indian Chess Prodigy, Vaishali Ramesh Babu, has officially been awarded the title of Grandmaster by FIDE, the International Chess Federation.
- This remarkable achievement makes Vaishali the third Indian female Grandmaster, joining Koneru Humpy and Harika Dronavalli.
- Vaishali's promotion to Grandmaster title carries a unique distinction, as she and her brother, Rameshbabu Praggnanandhaa, became the world's first Grandmaster brother-sister duo.
- Vaishali completed the requisite 2500 ELO points at the Llobregat Open tournament in Spain, last year.
- However, the title was officially given to her only recently following the FIDE Council meeting during the Candidates Tournament in Toronto last month.

Q. Which Indian Chess Prodigy has been officially awarded the title of Grandmaster by FIDE as the third Indian female Grandmaster? **Vaishali Ramesh Babu**



Friday, 03 May 2024

Airtel appoints Ambareesh Mandelia as head of M&A, business development

- Bharti Airtel has appointed Ambareesh Mandelia as head of M&A and business development.
- Before joining Airtel, Mandelia was heading the corporate health and wellness business units at Tata 1mg, along with corporate strategy.
- Ambareesh Mandelia has been appointed as Head M&A and Business Development of the Company with effect from May 01, 2024.
- Mandelia is a qualified chartered accountant from the Institute of Chartered Accountants of India, 2003 batch.
- He has over 20 years of experience in investment banking, mergers and acquisitions, strategy and corporate development.

Bharti Airtel:

- Founded: 7 July 1995
- Founder: Sunil Mittal
- Headquarters: New Delhi, India
- Chairman: Sunil Mittal
- MD & CEO: Gopal Vittal

Q. Who has been appointed as the M&A and business development of Bharti Airtel? **Ambareesh Mandelia**



Friday, 03 May 2024

RBI cancels Acemoney (India's) NBFC licence citing violation of guidelines

- The Reserve Bank of India (RBI) cancelled the licence of Acemoney (India), a Delhi-based non-banking financial company (NBFC), citing irregular lending practices.
- The banking regulator, which issued a Certificate of Registration (CoR) to the company in 2017, said the cancellation was based on account of violation of RBI guidelines.
- It added that the company was not complying with the extant regulations pertaining to charging excessive interest and ensuring confidentiality of customer information.
- The company has been directed not to transact the business of a Non-Banking Financial Institution (NBFI).
- The names of some of the service providers or mobile applications associated with the company include ActLoan, AgMoney, NiceCash, CashLender, QuickRupee, among others.
- The development follows a series of actions on other players in the industry on account of non-compliance.

Q. The Reserve Bank of India (RBI) has recently canceled the license of which Delhi-based non-banking financial company, citing irregular lending practices? **Acemoney (India)**



Friday, 03 May 2024

Freshworks names Dennis Woodside as CEO

- Dennis Woodside will take over as CEO of the CRM software maker, Freshworks and founder Girish Mathrubootham will be the firm's executive chairman.
- Woodside joined Freshworks as president in 2022, with a prior professional record including roles as president at Impossible Foods, Dropbox COO and Motorola Mobility's CEO.
- Mathrubootham founded the company in 2010 in India's Southern city of Chennai and guided the company to go public in the Nasdaq stock exchange in 2021.
- Separately, it also forecast second quarter revenue between \$168 and \$170 million, below market estimates of \$172.1 million, according to LSEG data.
- Freshworks Inc. is a cloud-based software-as-a-service company, founded in 2010 in Chennai, India.

Q. Who will take over as CEO of the CRM software maker, Freshworks? **Dennis Woodside**



Friday, 03 May 2024

DRDO successfully tests missile-assisted torpedo release system

- The Defence Research and Development Organisation (DRDO) has tested a next-generation torpedo release system aimed at boosting the Navy's anti-submarine warfare capabilities.
- The Supersonic Missile-Assisted Release of Torpedo (SMART) system has been designed and developed by the DRDO.
- This missile-based mechanism to launch lightweight torpedoes can target submarines hundreds of kilometres away — far beyond the conventional range of lightweight torpedoes.
- It will be particularly employed in the absence of other assets for immediate action when an enemy submarine is detected.
- The system, which can be launched from both coasts and warships, was successfully flight-tested at a ground mobile launcher from the Dr APJ Abdul Kalam Island off the Odisha coast, according to the ministry.

Q. What is the name of the next-generation torpedo release system designed and developed by the DRDO which was successfully flight-tested at a ground mobile launcher from the Dr APJ Abdul Kalam Island off the Odisha ? **Supersonic Missile-Assisted Release of Torpedo (SMART)**



Friday, 03 May 2024

Zimbabwe launches new currency ZiG in attempt to resolve money crisis

- Zimbabwe started circulating a new currency to replace one that has been battered by depreciation and often outright rejection by the people.
- The ZiG was introduced electronically in early April, but people are now able to use banknotes and coins.
- It's the southern African country's latest attempt to halt a long-running currency crisis underlining its persistent economic troubles.
- The government had previously floated various ideas to replace the Zimbabwe dollar, including introducing gold coins to stem inflation and even trying out a digital currency.
- Since it was launched electronically, the ZiG short for Zimbabwe Gold and backed by the country's gold reserves appears to be heading down the same path of mistrust, with some government departments refusing to accept it.
- The ZiG is the sixth currency Zimbabwe has used since the spectacular 2009 collapse of the Zimbabwe dollar amid hyperinflation of 5 billion percent, one of the world's worst currency crashes to date. That set off a chaotic series of events: first the US dollar was allowed as legal tender, then banned, then unbanned.

Q. Which country has recently launched new currency ZiG in an attempt to solve the money crisis? **Zimbabwe**



Friday, 03 May 2024

NPCI inks pact with Bank of Namibia for developing UPI-like payment system

- NPCI International Payments Limited (NIPL) has signed an agreement with the Bank of Namibia (BoN) to support them in developing an instant payment system like the Unified Payment Interface (UPI) for Namibia.
- By leveraging technology and experiences from India's UPI, the partnership seeks to help Namibia modernize its financial ecosystem.
- This includes improving accessibility, affordability, and connectivity with both domestic and international payment networks.
- The platform will facilitate digital transactions in Namibia, driving financial inclusion and reducing cash dependency by catering to underserved populations.
- This collaborative effort seeks to offer essential and affordable financial services to all, with a particular focus on rural and informal sectors.

Q. Recently NPCI International Payments Limited (NIPL) has signed an agreement with whom to support them in developing an instant payment system like the Unified Payment Interface (UPI) for that country? **Bank of Namibia (BoN)**



Friday, 03 May 2024

LTTS signs €45 mn deal to train European auto supplier Forvia's engineers

- L&T Technology Services Ltd has signed a €45-million partnership deal with automotive supplier FORVIA for engineering development activities for the latter's clean mobility segment.
- Under this five-year partnership, around 300 engineers from FORVIA's Augsburg (Germany) and Bengaluru (India) sites have seamlessly transitioned to L&T Technology Services (LTTS) marking a 95% transfer success rate.
- The partnership not only secures the career trajectory of these professionals but also empowers them with exposure to LTTS' extensive portfolio, enriching their skill sets for future endeavours.
- Central to the agreement is FORVIA's provision of capacity to LTTS for the training and reskilling of these engineers.

Q. Which Indian multinational technology company has signed a €45-million partnership deal with automotive supplier FORVIA for engineering development activities for the latter's clean mobility segment? **L&T Technology Services Ltd**



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